Sponsored by The Home Depot Foundation



## SUPPORTING VETERANS

IN MICHIGAN





479,115

Veterans in Michigan

% VETERANS

6.1%

of Michigan's adult population are veterans of the U.S. military

SERVICE ERA*	
Ť	1.6% World War II
<b>ŤŤŤ</b>	<b>5.8%</b> Korea
ݽݽݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰݰ	<b>37.6%</b> Vietnam
ŢŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖ	<b>18.8%</b> Gulf War I
ŢŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖ	<b>17.1%</b> Iraq & Afghanistan
ŢŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖŖ	<b>25.3%</b> Between Conflicts

**Source:** Housing Assistance Council tabulations of the 2019-2023 American Community Survey (ACS PUMs used for certain estimates) \* Totals may exceed 100%. Some veterans served in multiple eras.



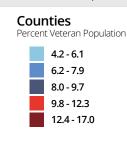
To learn more about Veterans in your community visit

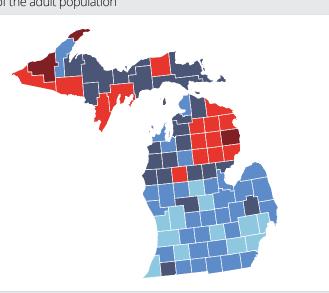
Veterans Data Central at www.veteransdata.info



## **Veterans by County**

Veterans as a percent of the adult population









4.5%

Unemployment rate for Michigan's veterans. The overall unemployment rate for Michigan is 5.8%. Younger persons have the highest rates of unemployment among veterans



7.6%

of Michigan's veterans live in poverty



\$68,000

Median household income of Michigan veterans. The median income of all Michigan households is \$71,000.



22.6%

of Michigan's veterans have a service connected disability rating (108,219 Veterans).

Source: Housing Assistance Council tabulations of the 2019-2023 American Community Survey (ACS PUMs used for certain estimates)



HOUSING & HOMES VETERAN OCCUPIED HOMES

310,934



Approximately 310,934, or 7.7 percent, of Michigan's homes are occupied by veterans.

HOME-OWNERSHIP 82.3%



Homeownership rate of Michigan's veterans

HOME VALUE \$180,000



The median value of Michigan veterans' homes is \$180,000. The state's overall median home value is \$200,000.

HOUSING PROBLEMS

69,853



Approximately 69,853 Michigan veterans live in homes with one or more major problems of quality, crowding, or cost. Housing affordability is the greatest housing problem among veterans. Roughly 21.7 percent of Michigan veterans pay too much for their housing.

VA MORTGAGE LOANS 6,773



In 2023, 6,773 VA home loan guarantees were made in Michigan to support veteran homeowners. VA loans represented 4.9 percent of Michigan's home mortgage originations in 2023.

HOME-LESSNESS 456



HUD estimates that approximately 456 Michigan veterans are homeless.

**Source:** Housing Assistance Council tabulations of the 2019-2023 American Community Survey (ACS PUMs used for certain estimates), 2023 Home Mortgage Disclosure Act (HMDA) Data, 2024 HUD Point in Time Homeless Estimatest (PIT)

To learn more about Veterans in your community visit